


PERIODIC DISCLOSURES												
FORM NL-38-Development of Losses												
Registration No. 141 and Date of Registration with the IRDA-11th December 2008												
CIN No. U66030MH2007PLC173129												
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED												
<div>  <div> RAHEJA QBE </div> </div>												
Date: 31-03-2023												
Reporting Period	FYE 31-Mar-2023			LOB	Short Tail - All LOBs except Motor TP							
												(₹ lakhs)
Particulars	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar-2023	
Ultimate Net Loss Cost - Original estimate	929	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537	22,657	
Net Claims Provisions*	705	719	701	684	976	1,119	1,647	2,039	5,097	6,068	7,284	
Cumulative Payment as of												
one year later	224	615	98	12	53	68	38	72	4,500	13,469	15,373	
two year later	416	838	134	48	138	111	257	478	6,962	15,114		
three year later	582	965	199	93	211	119	349	506	7,124			
four year later	582	971	198	144	458	123	356	531				
five year later	582	977	202	156	549	124	356					
six year later	582	987	202	158	582	141						
seven year later	582	1,017	203	161	584							
eight year later	582	1,017	203	161								
nine year later	582	1,017	203									
ten year later	582	1,036										
Eleven year later	582											
Ultimate Net Loss Cost - Re-estimated												
one year later	929	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537	22,657	
two year later	623	1,082	498	680	1,050	1,168	1,130	2,124	8,926	18,083		
three year later	666	1,136	489	469	1,045	799	868	1,321	8,296			
four year later	637	1,154	365	377	878	692	678	1,159				
five year later	636	1,121	309	342	883	494	586					
six year later	616	1,101	258	342	787	454						
seven year later	595	1,105	209	271	748							
eight year later	582	1,099	209	243								
nine year later	582	1,109	209									
ten year later	582	1,150										
Eleven year later	582											
Favourable / (unfavourable) development (A-D)	348	183	590	453	281	733	1,099	952	1,301	1,454	-	
Favourable / (unfavourable) development - in % (A-D)/A	37%	14%	74%	65%	27%	62%	65%	45%	14%	7%	0%	

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMIT FYE 31-Mar-2023												
				LOB	MOTOR TP							
												(₹ lakhs)
Particulars	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar-2023	
Ultimate Net Loss Cost - Original estimate	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	
Net Claims Provisions*	57	126	38	125	1,629	3,644	6,619	7,864	7,506	7,519	9,924	
Cumulative Payment as of												
one year later	-	-0	0	-1	8	19	51	21	26	4	39	
two year later	0	2	15	1	120	454	578	104	349	405		
three year later	12	11	15	23	207	768	926	539	810			
four year later	12	14	16	23	278	1,012	1,509	1,195				
five year later	12	14	17	24	348	1,061	2,048					
six year later	12	14	17	24	410	1,332						
seven year later	12	15	17	24	588							
eight year later	12	15	17	24								
nine year later	12	15	17									
ten year later	12	15										
Eleven year later	12											
Ultimate Net Loss Cost - Re-estimated												
one year later	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	
two year later	28	40	42	79	1,652	3,518	6,738	7,799	7,777	8,242		
three year later	32	34	37	117	1,264	3,303	6,599	7,801	8,292			
four year later	32	25	65	67	1,230	2,883	5,867	5,392				
five year later	22	65	33	59	1,072	2,585	5,401					
six year later	27	29	30	51	971	2,308						
seven year later	22	23	25	44	851							
eight year later	21	22	24	35								
nine year later	21	19	22									
ten year later	14	19										
Eleven year later	14											
Favourable / (unfavourable) development (A-D)	44	107	16	90	787	1,354	1,268	2,493	-760	-719	-	
Favourable / (unfavourable) development - in % (A-D)/A	76%	85%	42%	72%	48%	37%	19%	32%	-10%	-10%	0%	

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITEE FYE 31-Mar-2023

LOB Long Tailed Business

(₹ lakhs)											
Accident year Cohort											
Particulars	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar-2023
Ultimate Net Loss Cost - Original estimate	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964
Net Claims Provisions*	57	126	38	125	1,629	3,644	6,619	7,864	7,506	7,519	9,924
Cumulative Payment as of											
one year later	-	-0	0	-1	8	19	51	21	26	4	39
two year later	0	2	15	1	120	454	578	104	349	405	
three year later	12	11	15	23	207	768	926	539	810		
four year later	12	14	16	23	278	1,012	1,509	1,195			
five year later	12	14	17	24	348	1,061	2,048				
six year later	12	14	17	24	410	1,332					
seven year later	12	15	17	24	588						
eight year later	12	15	17	24							
nine year later	12	15	17								
ten year later	12	15									
Eleven year later	12										
Ultimate Net Loss Cost - Re-estimated											
one year later	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964
two year later	28	40	42	79	1,652	3,518	6,738	7,799	7,777	8,242	
three year later	32	34	37	117	1,264	3,303	6,599	7,801	8,292		
four year later	32	25	65	67	1,230	2,883	5,867	5,392			
five year later	22	65	33	59	1,072	2,585	5,401				
six year later	27	29	30	51	971	2,308					
seven year later	22	23	25	44	851						
eight year later	21	22	24	35							
nine year later	21	19	22								
ten year later	14	19									
Eleven year later	14										
Favourable / (unfavourable) development (A-D)	44	107	16	90	787	1,354	1,268	2,493	-760	-719	-
Favourable / (unfavourable) development - in % (A-D)/A	76%	85%	42%	72%	48%	37%	19%	32%	-10%	-10%	0%

Reporting Period FYE 31-Mar-2022

LOB TOTAL

(₹ lakhs)											
Accident year Cohort											
Particulars	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar-2023
Ultimate Net Loss Cost - Original estimate	987	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621
Net Claims Provisions*	762	845	739	809	2,605	4,763	8,265	9,904	12,603	13,588	17,208
Cumulative Payment as of											
one year later	224	614	99	11	61	87	89	93	4,526	13,473	15,412
two year later	417	840	149	49	257	565	835	583	7,311	15,519	
three year later	594	977	214	116	417	887	1,276	1,046	7,934		
four year later	594	984	213	167	737	1,135	1,865	1,726			
five year later	594	991	219	180	897	1,185	2,404				
six year later	594	1,000	219	181	992	1,473					
seven year later	594	1,032	220	185	1,172						
eight year later	594	1,031	220	185							
nine year later	594	1,032	220								
ten year later	594	1,050									
Eleven year later	594										
Ultimate Net Loss Cost - Re-estimated											
one year later	987	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621
two year later	651	1,122	540	759	2,702	4,686	7,868	9,922	16,704	26,326	
three year later	698	1,170	526	586	2,310	4,101	7,467	9,122	16,588		
four year later	670	1,179	430	444	2,108	3,575	6,545	6,551			
five year later	657	1,187	342	401	1,955	3,079	5,987				
six year later	643	1,130	288	393	1,758	2,762					
seven year later	617	1,128	234	315	1,599						
eight year later	602	1,121	233	278							
nine year later	603	1,129	231								
ten year later	595	1,169									
Eleven year later	595										
Favourable / (unfavourable) development (A-D)	391	290	607	543	1,068	2,087	2,367	3,446	541	735	-
Favourable / (unfavourable) development - in % (A-D)/A	40%	20%	72%	66%	40%	43%	28%	34%	3%	3%	0%

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Motor TP is the only LOB shown in Longtailed business. The LOBs for which the duration of the liabilities is less than 2.5 years has been considered as short tailed. All lines of business have duration below 2.5 years. Considering the long tail nature of Motor TP business, Motor TP has been shown as a part of Long tailed business.